



華潤燃氣控股有限公司
China Resources Gas Group Limited

**CR GAS S 2014 TURNOVER INCREASED BY 29% TO HK\$28,717 MILLION,
WITH NET PROFIT UP BY 15% TO HK\$2,482 MILLION**

Results Highlights:

- **Turnover for 2014 rose by 29% to HK\$28,717 million**
- **Profit attributable to the Company's equity holders increased by 15% to HK\$2,482 million**
- **Tianjin Project turned around during 2H2014**
- **Proposed total dividend for 2014 increased by 14% to 25 HK cents per share**

achieved a turnover of HK\$28,717 million for the year ended 31 December 2014, representing a rise of 29 per cent year-on-year. Profit attributable to equity holders of the Company for the year under review increased by 15 per cent to HK\$2,482 million when compared with that of 2013. Basic earnings amounted to HK\$1.14 per share (2013: HK\$1.00 per share).

s board of directors resolved to recommend the payment of a final dividend of 20 HK cents per share for the year ended 31 December 2014 (2013: 20 HK cents per share)

The National Development and Reform Commission has announced an increase of city gate gas price of RMB 0.04/m³ on existing gas volume and a reduction of RMB 0.44/m³ on incremental gas volume leading to an

The Group currently operates 205 city gas projects in 22 provinces including 13 provincial capitals and 3 direct administrative municipalities and 70 prefecture-level cities in the PRC with annual gross gas sales volume of 13.3 billion m³.

About CR Gas

CR Gas is principally engaged in downstream city gas distribution business including piped natural gas distribution and natural gas filling stations operation. Its operations are strategically located in areas of China which are economically more developed and densely populated and areas with rich reserves of natural gas. CR Gas aspires to become a respected market leader in downstream city gas distribution business in China.

- End -

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CHINA RESOURCES GAS GROUP LIMITED
(Stock code: 1193)
Audited Consolidated Statement of Profit or Loss
For the Year Ended 31 December 2014

For the Year ended 31 December

	2014	2013	%
			increase
Turnover	28,717,025	22,288,027	29%
Cost of sales	(20,001,128)	(14,665,908)	36%
Gross profit	8,715,897	7,622,119	14%
Other income	915,164	518,445	77%
Selling and distribution expenses	(2,739,397)	(2,373,282)	15%
Administrative expenses	(2,455,735)	(2,231,190)	10%
	4,435,929	3,536,092	25%
Finance costs	(536,954)	(523,558)	3%
Share of results of joint ventures	755,508	698,426	8%
Share of results of associates	105,213	99,901	5%
Profit before taxation	4,759,696	3,810,861	25%
Taxation	(1,408,837)	(987,107)	43%
Profit for the year	3,350,859	2,823,754	19%
Attributable to			
Owners of the Company	2,481,628	2,160,945	15%
Non-controlling interests	869,231	662,809	31%
	3,350,859	2,823,754	19%
Dividend per share	HK cents	HK cents	
Interim (paid)	5	2	150%
Final (proposed)	20	20	0%
	25	22	14%
Earnings per share	HK\$	HK\$	
Basic	1.14	1.00	14%
Diluted	N/A	1.00	N/A