



華潤燃氣控股有限公司
China Resources Gas Group Limited

**CR GAS S 2013 TURNOVER INCREASED BY 64% TO HK\$22,288 MILLION,
WITH NET PROFIT UP BY 31% TO HK\$2,161 MILLION**

Results Highlights:

- **Turnover for 2013 rose by 64% to HK\$22,288 million**
- **Profit attributable to the Company's equity holders increased by 31% to HK\$2,161 million**
- **Acquisition of 27 new city gas projects in 2013**
- **Gross gas sales volume increased by 30% to 12.1 billion m³**
- **Connected residential customers increased 31% to 18.41 million households**

The heightened environmental consciousness and efforts to improve air quality in China have continue to increase the demand for cleaner energy in the country. Supported by national policies, the natural gas industry will see continual strong growth in the foreseeable future. CR Gas will continue to enhance its core competency and position itself to tap into the opportunity and to grow

During the year under review, the Group injected RMB 2.45 billion cash for its 49% share of the equity capital in its joint venture, Jinran China Resources Gas Co., Ltd. The joint venture provides immediate access for the Group to Tianjin market and eventually the Greater Tianjin-Bohai Region. In addition, investment of HK\$836 million was made to acquire a total of 27 city gas projects during the year.

In addition to acquisition, the Group also continue to pursue the strategy of increasing its stakes in existing gas joint ventures to enhance results through increased revenue and profit contributions. The shareholding in Neijiang China Resources Gas was increased from 50% to 51% in 2013. This follows the 2012 the privatization and delisting of Zhengzhou China Resources Gas Co., Ltd. and raising its interest in Zhongshan Public Gas Co., Limited to 55 per cent.

The Group campaign in 2013 to integrate with its on-competency to sustain the organic growth of the Group further into the future.

The Group was included in the Global Top 250 Energy Company Ranking by known Platts Reseach and was awarded the third fastest growing energy enterprise in Asia. The Group high investment grade ratings of Baa1 and BBB+ was also affi .

The inclusion in Global Top 250 Energy Company and the award not only affirm our strategies and performances, but also serve ahead, we will continue to sharpen our competitive edge, diligently identify opportunities for business expansion through organic and external growth to consolidate our leading market

The Group currently operates 176 city gas projects in 21 provinces including 11 provincial capitals and 3 direct administrative municipalities and 61 prefecture-level cities in the PRC with annual gross gas sales volume of 12 billion m³.

About CR Gas

CR Gas is principally engaged in downstream city gas distribution business including piped natural gas distribution and natural gas filling stations operation. Its operations are strategically located in areas of China which are economically more developed and densely populated and areas with rich reserves of natural gas. CR Gas aspires to become a respected market leader in downstream city gas distribution business in China.

- End -

Issued by: China Resources Gas Group Limited

Investor Enquiries: China Resources Gas Group Limited

KF Chang Tel: 2593 8213 E-mail: investor-relations@crgas.com.hk

Sophie Shen Tel: 2593 8211 E-mail: investor-relations@crgas.com.hk

(Attached please find CR Gas s audited consolidated statement of profit or loss for the year ended 31 December 2013)

CHINA RESOURCES GAS GROUP LIMITED
(Stock code: 1193)
Audited Consolidated Statement of Profit or Loss
For the Year Ended 31 December 2013

For the Year ended 31 December

	2013	2012 (Restated)	% increase
Turnover	22,288,027	13,621,787	64%
Cost of sales	(14,665,908)	(9,368,827)	57%
Gross profit	7,622,119	4,252,960	79%
Other income	518,445	280,103	85%
Selling and distribution expenses	(2,373,282)	(1,085,214)	119%
Administrative expenses	(2,231,190)	(1,540,837)	45%
	3,536,092	1,907,012	85%
Finance costs	(523,558)	(315,022)	66%
Share of results of joint ventures	698,426	867,259	(19%)
Share of results of associates	99,901	109,568	(9%)
Profit before taxation	3,810,861	2,568,817	48%
Taxation	(987,107)	(539,533)	83%
Profit for the Year	2,823,754	2,029,284	39%
Attributable to			
Owners of the Company	2,160,945	1,645,543	31%
Non-controlling interests	662,809	383,741	73%
	2,823,754	2,029,284	39%
Dividend per share	HK cents	HK cents	
Interim (paid)	2	2	0%
Final (proposed)	20	14	43%
Earnings per share	HK\$	HK\$	
Basic	1.00	0.82	22%
Diluted	1.00	0.82	22%