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華潤燃氣控股有限公司
China Resources Gas Group Limited

(Incorporated in the People's Republic of China)
 (Stock Code: 1193)

CHINA RESOURCES GAS GROUP LIMITED

TERMS OF REFERENCE FOR THE AUDIT AND RISK MANAGEMENT COMMITTEE

- () n 15 , 2004)
- () n n 5 , 2005)
- () n n 1 , 2008)
- () n n 16 , 2009)
- () n n 13 , 2012)
- () n n 17 , 2015)
- () n n 30 , 2016)
- () n n 30 , 2022)

CHINA RESOURCES GAS GROUP LIMITED

Terms of Reference for the Audit and Risk Management Committee

1. Scope and Objective

The Audit and Risk Management Committee (the "Committee") shall be responsible for overseeing the company's financial reporting process, including the preparation of the annual financial statements, and for ensuring that the company's financial reporting is in accordance with the applicable accounting standards and regulatory requirements. The Committee shall also be responsible for overseeing the company's internal control system and for ensuring that the company's internal control system is effective in preventing and detecting fraud and other financial reporting irregularities.

The Committee shall have the following objectives:

(1) To review and approve the annual financial statements, including the consolidated financial statements and the individual financial statements of the company and its subsidiaries, and to ensure that they are in accordance with the applicable accounting standards and regulatory requirements.

(2) To review and approve the company's internal control system, including the system of financial reporting, and to ensure that the system is effective in preventing and detecting fraud and other financial reporting irregularities.

(3) To review and approve the company's risk management system, including the system of financial reporting, and to ensure that the system is effective in preventing and detecting fraud and other financial reporting irregularities.

(4) To review and approve the company's financial reporting process, including the preparation of the annual financial statements, and to ensure that the process is in accordance with the applicable accounting standards and regulatory requirements.

(5) To review and approve the company's financial reporting system, including the system of financial reporting, and to ensure that the system is effective in preventing and detecting fraud and other financial reporting irregularities.

2. Composition

(1) The Committee shall be composed of three or more independent non-executive directors, and shall have a majority of independent non-executive directors.

(2) The Committee shall have the following powers and responsibilities:

- To review and approve the annual financial statements, including the consolidated financial statements and the individual financial statements of the company and its subsidiaries, and to ensure that they are in accordance with the applicable accounting standards and regulatory requirements.
- To review and approve the company's internal control system, including the system of financial reporting, and to ensure that the system is effective in preventing and detecting fraud and other financial reporting irregularities.
- To review and approve the company's risk management system, including the system of financial reporting, and to ensure that the system is effective in preventing and detecting fraud and other financial reporting irregularities.
- To review and approve the company's financial reporting process, including the preparation of the annual financial statements, and to ensure that the process is in accordance with the applicable accounting standards and regulatory requirements.
- To review and approve the company's financial reporting system, including the system of financial reporting, and to ensure that the system is effective in preventing and detecting fraud and other financial reporting irregularities.

(3) The Committee shall have the authority to engage and dismiss the external auditor, and to determine the remuneration and terms of appointment of the external auditor.

(4) The Committee shall have the authority to engage and dismiss the internal auditor, and to determine the remuneration and terms of appointment of the internal auditor.

3. Meetings

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II. Review of the Group's financial information

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III. Oversight of the Group's financial reporting system, risk management and internal control systems

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$$(1) \quad \begin{aligned} & \text{if } n \text{ is even, then } f(n) = \frac{n}{2} \cdot f\left(\frac{n}{2}\right); \\ & \text{if } n \text{ is odd, then } f(n) = \frac{n-1}{2} \cdot f\left(\frac{n-1}{2}\right) + 1; \end{aligned}$$
$$\begin{pmatrix} n \\ n \end{pmatrix} = \frac{n!}{n!} = 1, \quad \begin{pmatrix} n \\ n-1 \end{pmatrix} = \frac{n!}{(n-1)!1!} = n, \quad \begin{pmatrix} n \\ n-2 \end{pmatrix} = \frac{n!}{(n-2)!2!} = \frac{n(n-1)}{2}, \quad \begin{pmatrix} n \\ n-3 \end{pmatrix} = \frac{n!}{(n-3)!3!} = \frac{n(n-1)(n-2)}{6}, \quad \begin{pmatrix} n \\ n-4 \end{pmatrix} = \frac{n!}{(n-4)!4!} = \frac{n(n-1)(n-2)(n-3)}{24}, \quad \begin{pmatrix} n \\ n-5 \end{pmatrix} = \frac{n!}{(n-5)!5!} = \frac{n(n-1)(n-2)(n-3)(n-4)}{120}, \quad \begin{pmatrix} n \\ n-6 \end{pmatrix} = \frac{n!}{(n-6)!6!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)}{720}, \quad \begin{pmatrix} n \\ n-7 \end{pmatrix} = \frac{n!}{(n-7)!7!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)}{5040}, \quad \begin{pmatrix} n \\ n-8 \end{pmatrix} = \frac{n!}{(n-8)!8!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)}{40320}, \quad \begin{pmatrix} n \\ n-9 \end{pmatrix} = \frac{n!}{(n-9)!9!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)}{362880}, \quad \begin{pmatrix} n \\ n-10 \end{pmatrix} = \frac{n!}{(n-10)!10!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)}{3628800}, \quad \begin{pmatrix} n \\ n-11 \end{pmatrix} = \frac{n!}{(n-11)!11!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)}{39916800}, \quad \begin{pmatrix} n \\ n-12 \end{pmatrix} = \frac{n!}{(n-12)!12!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)}{479001600}, \quad \begin{pmatrix} n \\ n-13 \end{pmatrix} = \frac{n!}{(n-13)!13!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)(n-12)}{6227020800}, \quad \begin{pmatrix} n \\ n-14 \end{pmatrix} = \frac{n!}{(n-14)!14!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)(n-12)(n-13)}{87178291200}, \quad \begin{pmatrix} n \\ n-15 \end{pmatrix} = \frac{n!}{(n-15)!15!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)(n-12)(n-13)(n-14)}{1307674368000}, \quad \begin{pmatrix} n \\ n-16 \end{pmatrix} = \frac{n!}{(n-16)!16!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)(n-12)(n-13)(n-14)(n-15)}{20901190400000}, \quad \begin{pmatrix} n \\ n-17 \end{pmatrix} = \frac{n!}{(n-17)!17!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)(n-12)(n-13)(n-14)(n-15)(n-16)}{355320230400000}, \quad \begin{pmatrix} n \\ n-18 \end{pmatrix} = \frac{n!}{(n-18)!18!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)(n-12)(n-13)(n-14)(n-15)(n-16)(n-17)}{6395764147200000}, \quad \begin{pmatrix} n \\ n-19 \end{pmatrix} = \frac{n!}{(n-19)!19!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)(n-12)(n-13)(n-14)(n-15)(n-16)(n-17)(n-18)}{123519518809600000}, \quad \begin{pmatrix} n \\ n-20 \end{pmatrix} = \frac{n!}{(n-20)!20!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)(n-12)(n-13)(n-14)(n-15)(n-16)(n-17)(n-18)(n-19)}{2430908736000000000}, \quad \begin{pmatrix} n \\ n-21 \end{pmatrix} = \frac{n!}{(n-21)!21!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)(n-12)(n-13)(n-14)(n-15)(n-16)(n-17)(n-18)(n-19)(n-20)}{51045083443200000000}, \quad \begin{pmatrix} n \\ n-22 \end{pmatrix} = \frac{n!}{(n-22)!22!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)(n-12)(n-13)(n-14)(n-15)(n-16)(n-17)(n-18)(n-19)(n-20)(n-21)}{1123001835776000000000}, \quad \begin{pmatrix} n \\ n-23 \end{pmatrix} = \frac{n!}{(n-23)!23!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)(n-12)(n-13)(n-14)(n-15)(n-16)(n-17)(n-18)(n-19)(n-20)(n-21)(n-22)}{25852042218880000000000}, \quad \begin{pmatrix} n \\ n-24 \end{pmatrix} = \frac{n!}{(n-24)!24!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)(n-12)(n-13)(n-14)(n-15)(n-16)(n-17)(n-18)(n-19)(n-20)(n-21)(n-22)(n-23)}{620449013253120000000000}, \quad \begin{pmatrix} n \\ n-25 \end{pmatrix} = \frac{n!}{(n-25)!25!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)(n-12)(n-13)(n-14)(n-15)(n-16)(n-17)(n-18)(n-19)(n-20)(n-21)(n-22)(n-23)(n-24)}{15511225331328000000000000}, \quad \begin{pmatrix} n \\ n-26 \end{pmatrix} = \frac{n!}{(n-26)!26!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)(n-12)(n-13)(n-14)(n-15)(n-16)(n-17)(n-18)(n-19)(n-20)(n-21)(n-22)(n-23)(n-24)(n-25)}{403200000000000000000000000}, \quad \begin{pmatrix} n \\ n-27 \end{pmatrix} = \frac{n!}{(n-27)!27!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)(n-12)(n-13)(n-14)(n-15)(n-16)(n-17)(n-18)(n-19)(n-20)(n-21)(n-22)(n-23)(n-24)(n-25)(n-26)}{10884672000000000000000000000}, \quad \begin{pmatrix} n \\ n-28 \end{pmatrix} = \frac{n!}{(n-28)!28!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)(n-12)(n-13)(n-14)(n-15)(n-16)(n-17)(n-18)(n-19)(n-20)(n-21)(n-22)(n-23)(n-24)(n-25)(n-26)(n-27)}{304819200000000000000000000000}, \quad \begin{pmatrix} n \\ n-29 \end{pmatrix} = \frac{n!}{(n-29)!29!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)(n-12)(n-13)(n-14)(n-15)(n-16)(n-17)(n-18)(n-19)(n-20)(n-21)(n-22)(n-23)(n-24)(n-25)(n-26)(n-27)(n-28)}{8542137600000000000000000000000}, \quad \begin{pmatrix} n \\ n-30 \end{pmatrix} = \frac{n!}{(n-30)!30!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)(n-12)(n-13)(n-14)(n-15)(n-16)(n-17)(n-18)(n-19)(n-20)(n-21)(n-22)(n-23)(n-24)(n-25)(n-26)(n-27)(n-28)(n-29)}{235398000000000000000000000000000}, \quad \begin{pmatrix} n \\ n-31 \end{pmatrix} = \frac{n!}{(n-31)!31!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)(n-12)(n-13)(n-14)(n-15)(n-16)(n-17)(n-18)(n-19)(n-20)(n-21)(n-22)(n-23)(n-24)(n-25)(n-26)(n-27)(n-28)(n-29)(n-30)}{7507338000000000000000000000000000}, \quad \begin{pmatrix} n \\ n-32 \end{pmatrix} = \frac{n!}{(n-32)!32!} = \frac{n(n-1)(n-2)(n-3)(n-4)(n-5)(n-6)(n-7)(n-8)(n-9)(n-10)(n-11)(n-12)(n-13)(n-14)(n-15)(n-16)(n-17)(n-18)(n-19)(n-20)(n-21)(n-22)(n-23)(n-24)(n-25)(n-26)(n-27)(n-28)(n-29)(n-30)(n-31)}{242234832000000000000000000000000000}, \quad \begin{pmatrix} n \\ n-$$
$$(n) \quad n_1 + n_2 = n; \quad n_1 - n_2 = n;$$
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6. Reporting Procedures

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